

Twin Creeks Special Service District Board Meeting

Wasatch County Administration Building

25 N Main Street Heber City, UT 84032

Thursday, June 11, 2015

PRESENT:	Greg McPhie	Board Member
	Mike Petersen	Board Member
	Kendall Crittenden	Board Member-Excused
	Kipp Bangerter	Board Member
	Mike Kohler	Board Member
	Danny Goode	Board Member
	Steve Farrell	Board Member-Excused

ALSO PRESENT:	Darrel Scow	Asst. General Manager
	Theresa Baronek	Treasurer
	Eliza McGaha	District Clerk
	Lee Kapaloski	Legal Council
	David Hartvigsen	Legal Council
	Jon Bronson	Bond Council

Special Session:

AGENDA

CONSIDERATION FOR ADOPTION OF A RESOLUTION OF THE COUNTY COUNCIL OF WASATCH COUNTY, UTAH, ACTING AS THE GOVERNING BODY OF THE TWIN CREEKS SPECIAL SERVICE DISTRICT, WASATCH COUNTY, UTAH (THE "ISSUER"), FINALIZING THE TERMS AND CONDITIONS OF THE ISSUANCE AND SALE OF THE ISSUER'S \$19,125,000 AGGREGATE PRINCIPAL AMOUNT OF SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2015 (RED LEDGES ASSESSMENT AREA); AWARDED AND CONFIRMING THE SALE OF SAID SERIES 2015 BONDS; AUTHORIZING THE EXECUTION BY THE ISSUER OF AN AMENDED AND RESTATED GENERAL INDENTURE OF TRUST AND PLEDGE, A SECOND SUPPLEMENTAL INDENTURE OF TRUST AND PLEDGE, A BOND PURCHASE AGREEMENT, A TRUE-UP AGREEMENT, A COLLATERAL ASSIGNMENT AGREEMENT, A SUBORDINATION AND ACKNOWLEDGMENT AGREEMENT AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND RELATED MATTERS

Mike Kohler opened the meeting at 4:07 p.m.

Jon Bronson from Zion's Bank presented the proposed Red Ledges Refunding Bonds, dated June 30, 2014 in the amount of \$ 19,125,000.00

MOTION: Greg McPhie made a motion to approve Resolution 2015- 06 RESOLUTION OF THE COUNTY COUNCIL OF WASATCH COUNTY, UTAH, ACTING AS THE GOVERNING BODY OF THE TWIN CREEKS SPECIAL SERVICE DISTRICT, WASATCH COUNTY, UTAH (THE "ISSUER"), FINALIZING THE TERMS AND CONDITIONS OF THE ISSUANCE AND SALE OF THE ISSUER'S \$19,125,000 AGGREGATE PRINCIPAL AMOUNT OF SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2015 (RED LEDGES ASSESSMENT AREA); AWARDING AND CONFIRMING THE SALE OF SAID SERIES 2015 BONDS; AUTHORIZING THE EXECUTION BY THE ISSUER OF AN AMENDED AND RESTATED GENERAL INDENTURE OF TRUST AND PLEDGE, A SECOND SUPPLEMENTAL INDENTURE OF TRUST AND PLEDGE, A BOND PURCHASE AGREEMENT, A TRUE-UP AGREEMENT, A COLLATERAL ASSIGNMENT AGREEMENT, A SUBORDINATION AND ACKNOWLEDGMENT AGREEMENT AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND RELATED MATTERS

Motion is seconded by Danny Goode

Mike Petersen- AYE

Mike Kohler – AYE

Kipp Bangerter – AYE

Greg McPhie – AYE

Danny Goode – AYE

Motion passes unanimously

MOTION: Greg McPhie made a motion to adjourn, seconded by Mike Kohler. Motion passes unanimously.

Meeting adjourned at 4:40 pm

This certifies that the regular meeting minutes of June 11, 2015 are a true and accurate copy as approved by the Twin Creeks board members on

Signed:



Theresa Baronek, Treasurer